

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – Primary Agriculture Cooperative Society Ltd (PACS) – Transfer of go-down and vacant land of Cooperative Marketing Society Limited, Narayankhed to the Narayankhed PACS Ltd., Narayankhed, Medak District – Permission - Accorded.

AGRICULTURE & COOPERATION (COOP.V) DEPARTMENT

G.O.Ms.No. 299

Dated:14-11-2008

Read the following:-

1. From the President, PACS, Narayankhed, Medak District, Representation Dated:21.11.2007.
2. From the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad, Lr.Rc.No.27420/2007/M.II, Dated:22.08.2008.

ORDER:-

The President, Narayankhed PACS of Medak District in his representation first read above, has stated that the PACS of Narayankhed has giving long and short term loans to the farmers of 32 Revenue Villages as well as farmers of Scheduled Tribes. The PACS has got license from Agriculture Dept. for distributing composed fertilizers and pesticides, there is no go-down for keeping the fertilizers etc. He has further stated that go-downs of Cooperative Marketing Society Ltd., Narayankhed are vacant which is under liquidation. Hence, he has requested to transfer the go-downs of Cooperative Marketing Societies to the PACS of Narayankhed immediately.

2. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad in his letter 2nd read above has stated that the District Cooperative Officer, Medak in his letter No.341/07/C, dt.31.8.2007 and 3.7.2008 has reported that the Cooperative Marketing Society Ltd., Narayankhed was under liquidation. The society constructed the go-down in open place of 100 x125 admeasuring 12,500 Sq.feet during the year 1967 and 1968 with the financial assistant of Govt. At present, the go-down has leased out to the Andhra Pradesh State, Civil Supplies Corporation Ltd., Hyderabad for Mandal Stockist point at Narayankhed on a monthly rental. The Liquidator of Cooperative Marketing Society Ltd., Narayankhed has repaid the entire Govt. dues from the rent being received from the A.P. State Civil Supplies Corporation Ltd., Hyderabad. He has also furnished the financial position of Cooperative Marketing Society Ltd., Narayankhed as per the balance sheet for the year 2004-2005 is as follows:-

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|----------------|----------------|
| 1. Liabilities | Rs.1,22,502.10 |
| 2. Assets | Rs.1,26,810.50 |

3. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has further stated that the District Coop. Officer, Medak has reported that the PACS Ltd., Narayankhed is not having go-down or any building to give efficient services to the members of the society. The PACS Ltd., Narayankhed in it's General Body meeting held on 10.10.2006 and the Managing Committee meeting held on 28.11.2005 have passed a resolution to get transfer of the go-down and open place of the Cooperative Marketing Society Ltd., Narayankhed (under liquidation) to the PACS Ltd, Narayankhed.

4. Explaining the above position, the CC&RCS has requested to consider the proposals of the President, PACS Ltd., Narayankhed and accord permission in relaxation of the provisions specified under section 69-B, by virtue of powers vested in Govt. under section 123 of APCS Act, 1964 to the Liquidator, Cooperative Marketing Society Ltd., Narayankhed (under liquidation) to transfer the go-down and the open place to the Narayankhed PACS Ltd., Narayankhed after ensuring discharge of all liabilities since it is functioning with a similar object and serving more or less in the Narayankhed Head Quarters.

Cont'd.....2/-

5. Government after careful examination of the matter and also in relaxation of the provisions specified under section 69-B, by virtue of powers vested in Govt. under section 123 of APCS Act, 1964 hereby accord permission to the Liquidator, Cooperative Marketing Society Ltd., Narayankhed, Medak District to transfer the go-down and the open place to PACS Ltd., Narayankhed, Medak District after ensuring the discharge of all liabilities since it is functioning with the similar object and serving more or less in the Narayankhed Head Quarters.

6. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has requested to take immediate action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Liquidator, Coop. Marketing Societies Ltd., Narayankhed, Medak District.
through the Commissioner for Cooperation & Registrar of Cooperative Societies,
A.P. Hyderabad.

The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P,Hyderabad
Copy to:

P.S to Min(Coop)

P.S to Prl.Secretary (FP, C&AM), Agri & Coopn Department.

SF / SC.

// Forwarded :: By Order //

SECTION OFFICER